

ORIGINAL



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HEARING DIVISION PROPOSED AMENDMENT #1

TIME/DATE PREPARED: August 6, 2012/1:45 p.m.

COMPANY: Mohave Electric Cooperative

AGENDA ITEM NO.: 15 COMMISSION

DOCKET NO.: E-01750A-11-0136

OPEN MEETING DATE: August 9, 2012

2012 AUG 6 PM 7:32

Page 30, Line 2: INSERT before "DSM" the following:

"\$9 Million Minimum Cash Reserve"

In its application, MEC requested that the Commission eliminate the \$9 million cash or cash equivalent reserve requirement established by Commission Decision No. 72216 wherein the Commission approved MEC's request for financing to fund its capital work plan. Staff found the additional revenues recommended by MEC and Staff in this case negated the need for such a reserve and recommended "that the Cooperative's request to eliminate its \$9 million reserve requirement be approved." (Ex. S-4, at 14.) We agree that the reserve requirement may be eliminated at this time."

Page 35, Line 8: INSERT new Findings of Fact and renumber accordingly:

"47. The \$9 million cash or cash equivalent reserve requirement established by Commission Decision No. 72216 should be eliminated."

Page 38, Line 11: INSERT new Ordering paragraph:

"IT IS FURTHER ORDERED that the \$9 million cash or cash equivalent reserve requirement established by Commission Decision No. 72216 is hereby eliminated."

Arizona Corporation Commission
DOCKETED

AUG 06 2012

DOCKETED BY

LM

THIS AMENDMENT:

_____ Passed _____ Passed as amended by _____

_____ Failed _____ Not Offered _____ Withdrawn